



## Capitalism vs. environmental sustainability

By Sascha Krüger

GRIN Verlag Apr 2008, 2008. Taschenbuch. Book Condition: Neu. 216x149x2 mm. This item is printed on demand - Print on Demand Neuware - Seminar paper from the year 2006 in the subject Business economics - Business Ethics, Corporate Ethics, grade: 1,7, University of Hamburg (Institut für Anglistik und Amerikanistik), course: Wirtschaftsenglisch IV: Environmental Economics, 18 entries in the bibliography, language: English, abstract: Capitalism is a relatively old system. It has existed since the 15th century. It also has experienced several different developments over time. As a result, there has always been a dynamic process, which has been influenced by changes in society, policies, and technology: Beginning with the early capitalism, culminating into the exalted capitalism, then achieving the free market economy, and these days a kind of sustainable capitalism. This paper concentrates on the relationship between capitalism and the environment. Since the 1970's and the 1980's experts have debated about this particular topic. Arguments range between views that are radical, romantic, rational, right-winged, and left-winged. When people are forming their views, they overlook that the generic conflict terms, 'ecology' and 'economy', are actually similar. The part 'eco' originates from the Hellenic word 'oikos' (meaning 'house'). The parts 'logy' and 'nomy'...

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