



Studies in History, Economics and Public Law Volume 17 (Paperback)

By Columbia University Science

Not Avail, United States, 2012. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****. This historic book may have numerous typos and missing text. Purchasers can download a free scanned copy of the original book (without typos) from the publisher. Not indexed. Not illustrated. 1903 Excerpt: . grown more complex; as fiduciary institutions have multiplied; as business enterprises are more and more carried on by means of corporations where the resources are furnished by many, but where the management is conducted by a few; the need of governmental inspection and examination in the interest of the individual has become imperative. Even in cases where annual statements are published, they are often too complex for the laymen to understand. The innocent investors, depositors or other creditors must, therefore, look to the State for assurance that certain financial institutions are conducted upon sound business principles. Publicity enforced by the State is becoming more and more essential to secure honest management and safety of investments and to protect the general public. Now, the ordinary police officers and magistrates are not competent to execute such laws as may be enacted for this purpose. Recourse must...



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